

# THE AGUIAR GROUP

SEPTEMBER 2010

## *Roth IRA Conversion*

Roth IRAs are a great way to invest for retirement and recent tax law changes are making it easier for people to convert traditional IRAs to Roth.

- **Converting** – The IRS has made special provisions for reporting taxable income on the conversion amount over years 2011-2012.
- **Phaseout Limits**— All taxpayers can convert from a traditional IRA to a Roth IRA regardless of income level effective 1/1/2010.
- **Contributions**— The modified adjusted gross income limits for a Roth IRA went up slightly for joint filers in 2010 to \$167,000-\$177,000.

Planning for retirement can be overwhelming. We are here to assist you in understanding the options and determining what is best for your lifestyle. Please call us to discuss your individual situation.

## Important Dates

### **September 6— Labor Day**

Relax and enjoy a day off!!

### **September 12 — Grandparents Day**

Celebrate all the grandparents in your life.

### **September 15 — Tax Deadline for Businesses**

All corporations, partnerships, trusts and estates must be filed by this date to avoid penalties.

#### *Note to Self:*

It's never too early to start thinking and planning for retirement. There are a lot of options available and a lot of resources to begin educating yourself. Start today!

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